

PDS/SE/2021-22/48

September 15, 2021

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSMFL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Sub: Intimation of Acquisition under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: ISIN - INE111Q01013

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that a Subsidiary of the Company, Smart Notch Industrial Limited, incorporated and registered in Hong Kong, has entered into Shareholders Agreement with Filkor Limited ('Investee Company'), a Company incorporated and registered in England and Wales.

Additional details regarding aforesaid acquisition in lines with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure-A**.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
for **PDS Multinational Fashions Limited**



Abhishek Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530



Encl.: a/a

**DISCLOSURES PURSUANT TO SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED
9TH SEPTEMBER 2015**

Annexure A

Disclosure for the acquisition of Filkor Limited by Subsidiary of the Company, Smart Notch Industrial Limited

Sl. No.	Particulars in respect of the Event	Details/Information of the Event
1	Name of the target entity, details in brief such as size, turnover etc.	Filkor Limited Size: Issued Share Capital is 500 A Ordinary Shares of £1.00 each; 500 B Ordinary B Shares of £1.00 each Turnover: NA
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3	Industry to which the entity being acquired belongs.	ECO sector – Secure destruction and repurposing
4	Objects and effects of acquisition. (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The investment is in line with the Sustainability and Circularity (ESG) goals of the Company. Through this investment, the Company foresees to be able to provide its customers a complete sustainability and end of life solution (from takeback to resell to upcycle) for all fashion products. It would help alleviate major pain point of customers with respect to the sustainable solution to excess stock and enables the product to be securely destroyed in one single operation, effectively and quickly, providing fashion houses with a socially and environmentally acceptable solution.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approval required.
6	Indicative time period for completion of the acquisition.	October 31, 2021
7	Nature of Consideration	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired.	£500,000 (Great Britain Pounds Five Hundred Thousand Only)

9	Percentage of shareholding / control acquired and / or number of shares acquired.	50% shareholding consisting of 500 A Ordinary Shares of ₹1.00 each
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	<p>Filkor Limited is a Company incorporated and registered in England and Wales with company number 12582277 whose Registered Office is at 1 Poplars Court, Nottingham, England, NG7 2RR.</p> <p>The Company has been and is engaged in the business of-</p> <ul style="list-style-type: none"> (a) the holding and licensing of the Technology and rights under the Technology and (b) the secure destruction of branded and other products and (c) recycling of constituent by-products in a granular form to permit manufacture of new products. <p>The Company has been incorporated in United Kingdom on May 1, 2020. The Company has developed a revolutionary product destruction process that allows for high end fashion houses to transform its waste and surplus stocks into a granulate that is then upcycled 100% into a variety of further uses i.e. brick slips, shop fittings and other artistic and functional objects.</p> <p>Disclosure of turnover for last 3 (three) years: 2020-21: NA</p> <p>Countries of presence: United Kingdom</p>

for PDS Multinational Fashions Limited



Abhishekh Kanoi
Head of Legal & Company Secretary
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