

PDS/SE/2021-22/57

October 4, 2021

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSMFL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Re: ISIN - INE111Q01013

Sub: Intimation regarding completion of transaction as regard to the acquisition of 50% Equity Stake in Yellow Octopus Fashion Limited

Ref: Intimation Letter dated May 27, 2021 and August 27, 2021

Dear Sir/Madam,

With reference to the captioned subject and in furtherance to our previous intimation vide Letters dated May 27, 2021 and August 27, 2021, this is to inform you that the Company has completed the transaction as regard to the acquisition of 50% Equity Stake in Yellow Octopus Fashion Limited, a Company incorporated under the laws of England and Wales by the Company's step-down subsidiary, PDS Multinational FZCO, a Company incorporated under the laws of Dubai, United Arab Emirates on October 1, 2021.

The information required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as **Annexure I** for your kind reference.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,

for PDS Multinational Fashions Limited



Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530



Encl: As above

Disclosures pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Annexure I

Disclosure for the acquisition 50% Equity Shares of Yellow Octopus Fashion Limited

Sl. No.	Particulars in respect of the Event	Details/Information of the Event
1	Name of the target entity, details in brief such as size, turnover etc.	Yellow Octopus Fashion Limited Size: Issued and Paid-up Capital of GBP 10,000 Turnover: FY18: GBP 6.06 million, FY19: GBP 9.77 million, FY20: NA
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs.	Apparel Industry
4	Objects and effects of acquisition. (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Yellow Octopus Fashion Limited is engaged in providing commercial sustainability solutions in the fashion industry. The Company foresees a lot of synergy value through this investment in terms of providing sustainable solutions to its customers in the Apparel Industry.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approval required.
6	Indicative time period for completion of the acquisition.	Acquisition has been completed on October 1, 2021.
7	Nature of Consideration	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired.	USD 0.01 Million
9	Percentage of shareholding / control acquired and / or number of shares acquired.	50%

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Corp. Office: Unit No.971, Solitaire Corporate Park, Andheri – Ghatkopar Link Road, Andheri (East), Mumbai – 400093, Maharashtra (India)

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CIN: L18101KA2011PLC094125

10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	Yellow Octopus Fashion Limited was incorporated in the United Kingdom on 07 November 2014 and is engaged in providing commercial sustainability solutions in the fashion industry. Turnover: FY18: GBP 6.06 million, FY19: GBP 9.77 million, FY20: NA Countries of presence: UK
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for PDS Multinational Fashions Limited



Abhishek Kanoi
Head of Legal & Company Secretary
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