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PDSL/SE/2022-23/135

May 27, 2022

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 <b>Scrip Symbol: PDSL</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 <b>Scrip Code: 538730</b>
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**Sub: Intimation of Acquisition under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re: ISIN - INE111Q01013**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that a Subsidiary of the Company viz. Technocian Fashions Private Limited, has entered into Share Purchase Agreement with S.Oliver Fashion India Private Limited, a Company incorporated under the Companies Act, 1956.

The additional details in relation to the aforesaid acquisition in accordance with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as Annexure-A.

We request you to kindly take the above information on record for the purpose of dissemination to the shareholders.

Thanking you,

Yours faithfully,  
for **PDS Limited**  
(Erstwhile PDS Multinational Fashions Limited)

**Abhishekh Kanoi**  
**Head of Legal & Company Secretary**  
ICSI Membership No.: F-9530



Encl.: a/a

**PDS Limited**

(Erstwhile PDS Multinational Fashions Limited)

**Corporate Office:** Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

**Registered Office:** No. 758 & 759, 2nd Floor, 19th Main, Sector-2, HSR Layout, Bangalore 560102, Karnataka, India. ☎ +91 8067653000

CIN: L18101KA2011PLC094125 🌐 www.pdsmultinational.com 📧 info@pdsmultinational.com



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**DISCLOSURES PURSUANT TO SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED  
9<sup>TH</sup> SEPTEMBER 2015**

**Annexure A**

**Disclosure for the proposed acquisition of S.Oliver Fashion India Private Limited, by Subsidiary of the Company,  
Technician Fashions Private Limited**

Sl. No.	Particulars in respect of the Event	Details/Information of the Event
1	Name of the target entity, details in brief such as size, turnover etc.	S.Oliver Fashion India Private Limited is a company incorporated under the Companies Act, 1956 and is engaged in business of buying, selling, importing, exporting, manufacturing, exhibiting, exchanging and dealing with all types of readymade garments.  Size: Issued Share Capital is Rs. 13,14,00,000 1,31,40,000 Equity Shares divided Rs.10 each.  Total Income: Rs. 12.44 Lakhs - As on 31 <sup>st</sup> March, 2021.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
3	Industry to which the entity being acquired belongs.	Fashion & Retail
4	Objects and effects of acquisition. (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Expand and create an opportunity in the Indian fashion market, apparel business and gain from the competitive manufacturing in India.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approval required.
6	Indicative time period for completion of the acquisition.	On or before July 31, 2022



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7	Nature of Consideration	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired.	Approx. Rs. 1,96,34,884.00 (One Crore Ninety Six Lakhs Thirty Four Thousand Eight Hundred and Eighty Four)
9	Percentage of shareholding / control acquired and / or number of shares acquired.	99.99%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover/income, country in which the acquired entity has presence and any other significant information.	<p>S.Oliver Fashion India Private Limited is a Company incorporated under the Companies Act, 1956, having its registered office at Plot No. 222, Phase I 7th floor, Udyog Vihar, Gurugram – 122001, Haryana. The Company is engaged in business of buying, selling, importing, exporting, manufacturing, exhibiting, exchanging and dealing with all types of readymade garments.</p> <p>The Company has been incorporated in India on 17/12/2002.</p> <p>Disclosure of total income for last 3 (three) Financial Years:</p> <p>2020-21: Rs. 12.44 Lakhs - As on 31.3.2021</p> <p>2019-20: Rs. 15.66 Lakhs – As on 31.3.2020</p> <p>2018-19: Rs. 55.71 Lakhs – As on 31.3.2019</p> <p>Countries of presence: India</p>

for PDS Limited

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**Abhishekh Kanoi**  
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