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PDSL/SE/2022-23/157

August 1, 2022

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Re: ISIN - INE111Q01013

Sub: Press Release for Financial Results for the Quarter ended June 30, 2022

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release titled '*PDS Limited Reported Q1 FY 2022-23 with Revenue of ₹2,340cr (growth of 44% YoY)*' of PDS Limited (*Erstwhile PDS Multinational Fashions Limited*) regarding the announcement of Financial Results for the quarter ended June 30, 2022.

We request you to kindly take the above information on record for the purpose of dissemination to the shareholders.

Thanking you,

Yours faithfully,

for **PDS Limited**
(*Erstwhile PDS Multinational Fashions Limited*)

Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530



Encl.: a/a

PDS Limited

(*Erstwhile PDS Multinational Fashions Limited*)

Corporate Office: Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

Registered Office: No. 758 & 759, 2nd Floor, 19th Main, Sector-2, HSR Layout, Bangalore 560102, Karnataka, India. ☎ +91 8067653000

CIN: L18101KA2011PLC094125 🌐 www.pdsmultinational.com 📧 info@psdmultinational.com

PDS Limited Reported Q1 FY 2022-23 with Revenue of ₹2,340cr (growth of 44% YoY)

Highlights for Q1 FY23 Consolidated Financials

- Topline of ₹2,340cr with a growth of 44% YoY
- Gross Profit stood at ₹372cr, grew by 32% YoY
- EBITDA grew by 113% YoY to ₹73cr
- PAT stood at ₹44cr, grew by 141%¹ YoY
- Reported ROCE 30% and ROE 28%

Mumbai, 1st August 2022: PDS Limited (erstwhile known as PDS Multinational Fashions Ltd), a leading global fashion infrastructure platform offering product development, designated sourcing, manufacturing and supply chain management catering to leading global brands and retailers, has announced its financial results for Q1 FY23.

Key performance highlights (Q1 2023 vs Q1 2022) (Consolidated):

- Revenue from Operations increased by 44% to ₹2,340cr from ₹1,626cr in Q1 FY22
- Reported Gross Profit ₹372cr compared to ₹281cr, increased by 32%
- EBITDA Margin increased by 102bps to 3.1% from 2.1%
- PAT stood at ₹44cr vs adjusted PAT¹ of ₹18cr in Q1 FY22, a growth of 141%
- Basic EPS stood at ₹14.19

The sourcing segment clocked a topline of ₹2,216cr accounting for 95% of the Company's topline with a growth of 42% compared to the previous year. The segment reported an EBIT of 2.7% with a ROCE of 42%. The Company is continuously making inroads and expanding its presence in the US market which constituted 18% of the top line in the current quarter compared to 11% last year.

The manufacturing segment recorded growth of 78% with a topline of ₹169cr vs ₹95cr in last year. The segment turned profitable in Q4 FY22 and continued its profitability journey with a reported PAT margin of 2% in the current quarter.

Mr. Pallak Seth, Vice Chairman, PDS Limited expressed, "The developed markets are facing headwinds with inflation, rising cost, and uncertainties due to geopolitical factors. However, this is creating opportunities for PDS to win strategic long-term contracts by offering exclusive sourcing as a service to leading retailers and brands. We expect to continue our growth

¹ Q1 FY22 excluding the profit from sale of real estate (₹41cr)

trajectory with cautious optimism. It's our multi-country, multi-product business model that makes us stronger and makes us deliver a robust performance in spite of macro challenges."

Commenting on the results, **Mr. Sanjay Jain, Group CEO, PDS Limited** said, "Today, we are no longer just a fashion company but have transformed into a global innovation-led fashion infrastructure company, powered by a robust governance framework. Our agility and robust business model have enabled us to deliver strong topline growth of 44% and EBITDA growth of 113% compared to last year. This has translated into the Company achieving 30% ROCE and 28% ROE. With the manufacturing business now contributing to the bottom line, we expect we would continue on our trajectory of higher returns. "

PDS's strength lies in strong leadership, focus on Environmental Social, and Governance factors (ESG), financial growth, tech-savvy platform, and the ability to feed innovation and newness. As the company grows and delivers, the core of the business remains its commitment to sustainable fashion. In FY2021-22, the company took a new step towards bolstering its service offerings under the Sourcing as a Service customized solution. With this, PDS is pioneering highly integrated and specialized sourcing services for its customers. The Company has focused its efforts on scaling its business model, fostering strategic partnerships, and recalibrating its day-to-day functioning to transition into the next phase of growth.

Lastly, the shareholders of the Company approved a stock split in the ratio of 5 (five) shares for every 1 (one) equity share and a final dividend of ₹23.85 per share for the financial year ended March 31, 2022, in its Annual General Meeting held on Friday, July 29, 2022.

About PDS Limited: (www.pdsmultinational.com)

PDS Limited operates an integrated design-led platform offering product development, sourcing, virtual manufacturing, and distribution for major brands and retailers worldwide. The Company operates a vast global network covering over 50 offices, 22 countries, and over 3,300 associates and 5,800 associates & factory workers worldwide.

The Company reported consolidated revenues of ₹8,828cr in fiscal 2021-22, an increase of 1.8x over the last five years. Further, Profit after tax has increased at a 5-year CAGR of 50%, with a ROCE of 38% in 2021-22. Notwithstanding the business disruptions caused due to COVID pandemic, the Company is taking steps to minimize the impact and ensure the safety and well-being of its employees, business partners, and communities.

The Company is listed on the BSE Ltd. (538730) and the National Stock Exchange of India Ltd (PDSMFL).

PDS Limited

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PDS

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DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. PDS Limited. will not be in any way responsible for any action taken based on such statements and discussions and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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